

**CORPORATE GOVERNANCE REVEALED  
ECONOMIC JOURNALISM PROGRAM**

**September 8-9, 2007  
Dubai, UAE**

**September 10-11, 2007  
Amman, Jordan**

**AUDIENCE:** Experienced economic journalists eager to find and explore corporate governance related stories. The session will be conducted in English, but simultaneous English/Arabic interpretation will be available (advance reservations required).

**APPROACH:** Each session of the two-day program will look at company obligations corporate governance best practices. Journalists do play an important role in holding companies accountable to shareholders and others. This program will focus on identifying stories and explore how to make these corporate governance related stories worth of broadcast or publication.

**DURATION:** Each training day will be from 8:00am – 1:30 pm, giving time for the journalists to go back to their work assignments.

**COURSE OUTLINE:**

Day 1:

8:00 – 8:30 Welcome and Introductions

8:30 – 10:00 **What is corporate governance?**  
This session will explore the business case for corporate governance and why corporate governance matters to society.

10:00 – 10:30 Coffee Break

10:30 – 12:00 **Company Obligations**  
The session will consider the requirements for examining corporate governance based on publicly available information, understand what are public companies obliged to reveal, and highlight good and bad practices on transparency.

12:00 – 1:30 **The Role of the Board**  
The session will consider the importance and mechanisms of Board independence, the relationship of Board and management, and the degree of accountability of Boards and managers.

## Day 2

8:00 – 9:30 **Financial Performance**

The session will consider the role of the media in monitoring the relationship between corporate governance and financial performance.

9:30 – 10:00 Coffee Break

10:00 – 11:30 **Shareholder Rights**

The session will help journalists understand the rights of shareholders and how to explain this to their audience. The course will also look at a typical AGM and the role that journalists can play to ensure shareholder rights.

11:30 – 1:00 **Stakeholders**

The session will look at the wider stakeholder audience such as employees and society, and explore the company's responsibilities towards its stakeholders.

1:00 – 1:30 Evaluation

## **INSTRUCTORS**

**Sebastian Molineus** is the corporate governance program manager for IFC's Private Enterprise Partnership for the Middle East and North Africa (IFC PEP-MENA). As such he focuses on providing advisory services to banks and companies in corporate governance, in particular through consultations and boardroom training events on corporate governance, as well as corporate governance assessments and reviews. Sebastian worked with the Organization for Economic Cooperation and Development (OECD) from 1997 to 2000 where he focused on corporate governance reforms in the CIS and South East Europe. Prior to joining PEP-MENA, Sebastian worked for IFC in Russia, where he served as project manager for the Russia Corporate Governance Project from 2002 to 2005.

**Dr. Nasser Saidi** is the Chief Economist of the Dubai International Financial Centre and Executive Director of the Hawkamah-Institute for Corporate Governance at the DIFC. He is a former Minister of Economy and Trade and Minister of Industry of Lebanon (1998-2000). He was the First Vice-Governor of the Central Bank of Lebanon for two successive mandates, 1993-1998 and 1998-2003. He is co-chair with the OECD of the MENA Corporate Governance Working Group. He has a recent book, "*Corporate Governance in the MENA countries: Improving Transparency & Disclosure*", and a number of books and publications addressing macroeconomic, capital market development and international economic issues in Lebanon and the region. Dr. Saidi has served as economic adviser and director to a number of central banks and financial institutions in the Arab countries, Europe and Central and Latin America. Prior to his public career, Dr. Saidi pursued a career as an academic, as a professor of economics at University of Chicago, the Institut Universitaire de Hautes Etudes Internationales (Geneva, CH), and the Université de Genève, and was a lecturer at the American University of Beirut and the Université St. Joseph in Beirut. He holds a Ph.D. and an M.A. in Economics from the University of Rochester in the U.S.A, a M.Sc. from University College, London University and a B.A. from the American University of Beirut.



**HAWKAMAH**  
THE INSTITUTE FOR CORPORATE GOVERNANCE

**Randolph Walerius** has 24 years of journalism experience. He is Dow Jones Newswires' editor for enterprise reporting in Europe, the Middle East and Africa, and its training editor. Stories edited by Mr. Walerius and his team have won journalism prizes in the United States and in Europe on subjects as diverse as Saudi Arabian reforms, Italian corporate governance, safety problems in the oil industry, and the impact of European Union expansion to Eastern Europe. He has served as a panelist or moderator at World Economic Forum conferences in Africa and the Middle East, and has worked on training programs throughout Eastern Europe. Mr. Walerius has been a regular contributor to CNBC broadcasts and his work has appeared in many newspapers.